



MEDIA RELEASE

For Immediate release

SENOKO POWER COMMEMORATES THE OFFICIAL HANDOVER OF ITS COMBINED CYCLE PLANT 4 AND ITS ACHIEVEMENT OF ISO 14001 ENVIRONMENTAL MANAGEMENT ACCREDITATION

Singapore, 28 July 2004 – Senoko Power Limited today announced the official handover of its Combined Cycle Plant 4 (CCP 4). This is achieved well ahead of its contractual completion date of September 2004.

CCP 4 is the second of the three units to be completed under Senoko Power's innovative repowering programme. The first repowered plant successfully entered into commercial operation in February 2002 while the third repowered plant is scheduled for completion by December 2004, again well ahead of its contractual completion date of March 2005.

Built at a total cost of approximately S\$600 million, the 1,080MW repowering programme will increase significantly Senoko Power's generating efficiency and make Senoko Power the largest generating company in Singapore with the greatest capacity of highly efficient combined cycle plant.

Repowering, the first of its kind in this region, is an innovative concept introduced by Senoko Power to transform its oldest asset into the most efficient and environmentally friendly generating plant the present technology can offer. By making use of existing infrastructure, the conversion only costs approximately half of that of a new entrant plant of comparable capacity. This lower capital cost base, together with the high efficiency, enables Senoko Power to offer its customers electricity at the most competitive price.

Mr John Lim Kok Min, Chairman of Senoko Power, said: "Senoko Power is committed to investing in the latest technology to provide our customers with the most competitive and reliable supply of electricity, while ensuring that the overall potential impact on the environment is minimised."

"We will continue to leverage off our core competencies to remain the leading player in the electricity market," he added.

Concerned with the strategic importance of fuel security and diversity, Senoko Power introduced in September 2003, a second source of natural gas from South Sumatra, Indonesia. This, together with the existing supply of natural gas from Petronas, Malaysia, puts Senoko Power in a unique position of having two independent sources of natural gas. This arrangement significantly enhances Senoko Power's and therefore Singapore's overall supply reliability.

Senoko Power today also announced that it has obtained the ISO 14001 environmental management certification. Senoko Power is the first electricity generation company in Singapore to achieve such a landmark. The certification attests to Senoko Power's track record in improving the efficiency of its electricity generation while reducing significantly CO₂ emissions.

Notably, Senoko Power was also the first and only power generation company in Singapore to be awarded the OHSAS 18001 Safety Management System in August 2003. Its wholly-owned retail subsidiary, Senoko Energy Supply Pte Ltd, was the first energy retail company in Asia to receive the ISO 9001:2000 in March 2002.

Mr Roy Adair, President and CEO of Senoko Power, said: "We are delighted to attain the ISO 14001 certification. This demonstrates our commitment to work excellence and our care for the environment."

The ISO 14001 accreditation is an affirmation of Senoko Power's efforts to integrate environmental management into every aspect of its business activities. Senoko Power stresses environment protection as a significant element of its corporate responsibility.

In order to engage the community with its initiatives on environment protection, Senoko Power actively promotes community partnerships with schools. Under the "Adopt-a-School" scheme spearheaded by the National Environment Agency (NEA), Senoko Power is adopting nine neighbourhood schools. The school adoption scheme seeks to create awareness and participation in environmental issues among students through partnerships between schools and industrial companies.

Senoko Power is also working with NEA to sponsor an environmental project focussing on the school community.

"At Senoko, we have people who are always ready, committed and proud to embark on projects that will benefit the community and protect the environment," Mr Roy Adair added.

About Senoko Power Limited

Senoko Power is the largest power generation company in Singapore, providing just over 30% of the nation's electricity needs.

Senoko Power is the first power generation company to launch the first combined cycle plant in Singapore in 1997 and the first power generation company in Singapore to be accredited ISO 9002:1994 for operation and maintenance of combined cycle plants in 1998.

Senoko Power has a combined installed capacity of 3,030 megawatts (MW), comprising 1,250 MW of thermal plants, 1,570 MW of combined cycle plants (CCPs) and 210 MW of fast-start gas turbines. Senoko Power owns and operates Senoko Power Station and Pasir Panjang Gas Turbine Station. Senoko Power is wholly owned by Temasek Holdings (Private) Limited.

About Senoko Energy Supply (SES)

Embracing the rapid deregulation and liberalisation of the Singapore electricity market, Senoko Power Ltd established its wholly-owned retail subsidiary, Senoko Energy Supply Pte Ltd., to retail electricity direct to major customers. SES obtained a Public Supply License from the Energy Market Authority (EMA) in November 2000 and is the first energy retail company to be certified ISO 9001:2000 in 2002.

Issued on behalf of Senoko Power Limited by Mileage Communications Pte Ltd

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